

United States Department of the Interior

BUREAU OF LAND MANAGEMENT Utah State Office P.O. Box 45155 Salt Lake City, UT 84145-0155 http://www.blm.gov/ut/st/en.html



IN REPLY REFER TO: 3809 (UT-923-OA/RS) UTU-68868

January 7, 2010

CERTIFIED MAIL-RETURN RECEIPT REQUESTED

DECISION

Obligor/Operator:

Thirstystone Resources Inc.

860 E. 19th St.

Tucson, AZ 85719-6615

Financial Institution:

PNC Bank, National Association

Trade Service Operations

500 First Ave., 3rd Floor, Mail Stop: P7-PFSC-03-T

Pittsburg, PA 15219

3809 Notice Serial No.: UTU-68868

BLM Bond No.:

UTB000037

Statewide Bond Amount: \$53,080.00

Letter of Credit No.:

00258079-00-000

Obligation Under Bond Reduced Rider Accepted

Effective June 17, 2003, this office accepted a personal bond from Thirstystone Resources, Inc. for coverage of operations conducted by the principal on notice UTU-68868. The bond was accepted for statewide surface reclamation coverage of operations in Utah. Of this \$53,080 statewide bond, \$33,358 was obligated for notice UTU-68868.

The St. George Field Office has notified this office that a request for partial release of reclamation surety was received by their office. On December 9, 2009, the St. George Field Office approved the partial release of \$32,358 of the \$33,358. The remainder of \$1,000 will be retained for re-vegetation on notice UTU-68868. By letter dated December 14, 2009, the State of Utah Division of Oil, Gas, and mining approved the partial release of the financial guarantee.

Therefore, this decision reduces the amount obligated under the bond for notice UTU-68868 to \$1,000 for re-vegetation. A total of \$20,722 remains under the statewide bond and \$1,000 is obligated to notice UTU-68868 and \$19,722 is obligated to notice UTU-68571.

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On January 7, 2010, we also received a rider to the bond reducing the penal sum of the statewide bond to \$20,722. The bond rider has been examined, found satisfactory and is therefore accepted effective January 7, 2010.

As requested by the bond principal/remitter, we are authorizing a partial refund of the financial instrument pledged to secure the bond.

This decision, signed by the Authorized Officer having the delegated authority to do so, constitutes the bank's authority to reduce Letter of Credit No. 00258079-00-000 to the amended amount of \$20,722.

If you have any questions regarding this bond, please contact Opie Abeyta at (801) 539-4123 or Rita Stelmach at (801) 539-4121.

Roger L. Bankert

Chief, Branch of Minerals

cc: Russell Schreiner, SGFO (UTC-30) UDOGM (S/053/0027) 1594 W. North Temple, Suite 1210 Salt Lake City, UT 84114